

Elwood Town
REDEVELOPMENT AGENCY

June 30, 2006
FISCAL YEAR END

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION:

In compliance with *Utah Code* Section 17B-4-501, redevelopment agencies are required to prepare budgetary information in accordance with adopted procedures.

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Elwood Town RDA for the fiscal year ending June 30, 2006, as approved and adopted by resolution dated June 15, 2005. A public hearing, which met the requirements of the *Utah Code* Section (indicate which):

[☒] 17B-4-501, (applicable to entities who are adopting a budget prior to beginning of the fiscal year)

[☐] 59-2-918 and 919, (applicable to entities who have budgeted a tax rate increase)

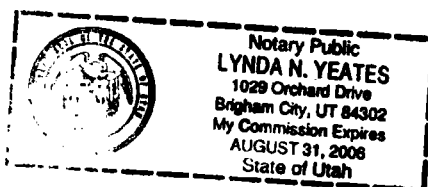
was held on June 15, 2005.

Signed: Joan Barker
Budget Officer or Agency Director

Subscribed and sworn to this 14

day of June, 2005.

Lynda N. Yeates
(Notary Public)



Elwood Town

Redevelopment Agency

2006

Fiscal Year

2004

Account Number	Source of Revenue	Prior Year Actual Revenue 20 <u>04</u>	<u>2005</u> Current Year Estimate	Ensuing Year Approved Budget Appropriation
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GENERAL FUND REVENUES

	TAXES			
	Tax Increment Monies - Current		<u>13,413</u>	<u>13,500</u>
	Prior Years' Tax Increment - Delinquent			
	INTERGOVERNMENTAL REVENUE			
	Loans/Grants from Local Units			
	MISCELLANEOUS REVENUE			
	Interest Earnings			
	Rents and Concessions			
	Sale of Fixed Assets			
	CONTRIBUTIONS AND TRANSFERS			
	Contrib. from: <u>Enterprise Fund Loan</u>	<u>15,698</u>		
	Contributions from Private Sources			
	Contribution from Fund Balance			
	TOTAL REVENUES	<u>15,698</u>	<u>13,413</u>	<u>13,500</u>

GENERAL FUND EXPENDITURES

	GENERAL GOVERNMENT			
	Salaries			
	Governing Board (Board of Directors)			
	Rent			
	Legal Fees			
	Central Staff			
	Administrative			
	Supplies & Other Materials			
	Professional Services	<u>7,698</u>	<u>513</u>	
	Other: <u>Loan Payment</u>		<u>4,900</u>	<u>7,500</u>
	REDEVELOPMENT ACTIVITIES			
	(Relocation, demolition, land acquisitions, infrastructure, improvements, etc.)			
	<u>Church Demolition</u>	<u>8,000</u>	<u>8,000</u>	<u>4,000</u>
	MISCELLANEOUS			
	Budgeted Increase in Fund Balance			
	TOTAL EXPENDITURES	<u>15,698</u>	<u>13,413</u>	<u>13,500</u>